## JUNE HOPA UPDATE WHAT YOU SHOULD KNOW

ASSEMBLY, No. 2271

## STATE OF NEW JERSEY

221st LEGISLATURE

PRE-FILED FOR INTRODUCTION IN THE 2024 SESSION

Sponsored by: Assemblywoman YVONNE LOPEZ District 19 (Middlesex)

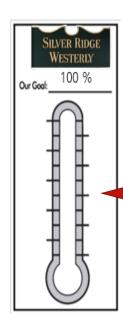
SYNOPSIS

Requires association of age-restricted common interest community to permit dwelling owner to transfer property without regard to age of buyer.



A proposed bill (A-2271) aims to permit the sale of age-restricted units in

55+ communities to individuals below the set age limit, targeting communities with authority [like ours] to impose age restrictions on all units rather than just 80%. The bill has been reintroduced in the current legislative session and referred to the Assembly Housing Committee



## 350 HOPA submissions = 53%

2024 Homeowners participation rate up 6% since March.

Let's get the word out.

Help Save Senior Homeownership in New Jersey.

Your HOPA submission supports and ensures our community's efforts for fair and equitable housing for older individuals.

FOR ONLINE HOPA SUBMISSION PLEASE GO TO OUR LINK

https://srpwesterlyhoa.org/forms/frm HOPAFormOnline.html







https://pub.njleg.state.nj.us/Bills/2024/A2500/2271 I1.PDF

